

## IRC §108 Insolvency Worksheet

<b>ASSETS</b>	
Cash	\$
Checking	
Savings	
Stocks and bonds	
Annuities	
Accounts/notes receivable	
Personal residence	
Other real estate	
Partnership or LLC interest	
Household goods	
Jewelry, art, collectibles	
Autos	
RV, boat, airplane	
Cash value life insurance	
401(k) plan	
Individual retirement accounts	
Value of business owned	
Other assets	
<b>Total Assets</b>	<b>\$ _____</b>
<b>LIABILITIES</b>	
Notes payable	\$
Accounts/bills due	
Credit cards payable	
Vehicle loans	
Business loans	
Unpaid taxes	
Principle residence loans	
Other real estate mortgages	
Land contracts payable	
Life insurance loans	
Other liabilities	
<b>Total Liabilities</b>	<b>\$ _____</b>
<b>Less Total Assets</b>	<b>( _____ )</b>
<b>INSOLVENCY</b>	<b>\$ _____</b>